

## SUSTAINABILITY SPECTRUM™

Osterweis' Sustainable Credit Team conducts deep fundamental credit research on corporate debt, including measuring a company along a proprietary Sustainability Spectrum™. The Sustainability Spectrum™ shifts the focus beyond traditional environmental, social and governance (ESG) factors to intentionality, proactivity and progress.

### Sustainability Spectrum®

### Using Capital to Reward Company Progress

**Awareness**

Demonstrate awareness of environmental, social and governance issues most impactful to the industry or business

**Strategy**

Evidence of a clear strategy to address sustainability issues from a competitive, financial materiality and an evolutionary perspective

**Execution**

Must show meaningful strides towards improvements in sustainability best practices

**Measurement**

Determine how to measure efforts and defining what success means over what time period

**Green Slate™**



TRUVALUE LABS

Bloomberg

SUSTAINALYTICS

ROBECOSAM

ISS

CDP

- Populate and track findings in proprietary Green Slate™ software
- Active focus on E, S and G
- Utilize Truvalue Labs SASB-aligned factor-based data
- Other references: Bloomberg, Sustainalytics, RobecoSAM, ISS and Carbon Disclosure Project
- Automated Green Slate™ score output

The stages of the Sustainability Spectrum™ are: Awareness, Strategy, Execution and Measurement. Using the Sustainability Spectrum™ identifies credit issuers who demonstrate awareness of environmental, social and governance (ESG) issues; show evidence of a clear strategy to address sustainability issues; are taking meaningful strides towards improvements in sustainability practices; and can define success over a specified time period.

Our repeatable approach to credit investing means every holding is proactively selected to meet our fundamental standards, which includes sustainable business practices.