

## Zeo Capital Advisors, LLC – Form CRS

Zeo Capital Advisors, LLC (“we”, “our”, or “us”) is registered with the Securities Exchange Commission (“SEC”) as an investment adviser. Our services and compensation structure differs from that of a registered broker-dealer. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS). The site also provides educational materials about broker-dealers, investment advisers and investing. Information in text boxes below are intended to be conversation starters for you to have with us and are required by the instructions to Form CRS.

### ***What investment services and advice can you provide me?***

We provide our retail investors with discretionary and non-discretionary investment management services. Our retail investors include institutions, family offices and high net worth individuals. We provide services specific to the needs of each client. Before providing investment advice, an investment adviser representative will determine each client’s investment objectives. Then, we will invest or recommend that the client invest in certain securities consistent with the client’s investment objectives. We generally limit our investment advice to high yield corporate debt, convertible debt, investment grade corporate debt, syndicated loans and distressed securities.

We may invest or recommend that a client invest up to 100% of their account in one or more of our affiliated mutual funds where we determine that it is appropriate, which then invest in these types of securities. Once invested, we provide ongoing monitoring and review of account performance, asset allocation and the client’s investment objectives.

When we manage an account on a discretionary basis, it means we have the authority to buy and sell investments in your account consistent with your investment objectives. When we are engaged on a non-discretionary basis, we discuss our proposed strategy with you before executing on that strategy. You can place reasonable restrictions on our management by notifying us, in writing.

We generally do not require a minimum annual investment advisory fee. For more information about our *Advisory Business* and the *Types of Clients* we generally service, please See Items 4 and 7, respectively in our [Form ADV Part 2A](#).

<i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i>
<i>How will you choose investments to recommend to me?</i>
<i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i>

### ***What fees will I pay?***

We provide services and receive fees only from you. We don’t accept any payments or commission from any third parties. Our fee is based on a percentage of your assets under our management. If we recommend that a client invest in an affiliated fund, we exclude that portion of the client’s portfolio invested in an affiliated mutual fund when calculating our advisory fee. We typically deduct our fee from one or more of your investment accounts, in advance, on a monthly basis. Because our fee is based on the amount of your assets under our management, the more assets you entrust us to manage, the more you will pay us for our services. Therefore, we have an incentive to encourage you to increase the amount of assets that you entrust to us.

Your account will be held with a qualified custodian. Custodians generally charge transaction fees for effecting certain securities transactions. In addition, your assets will be invested in mutual funds. You will bear your pro rata share of the investment management fees and other fees of the funds, which are in addition to the fee described above. These fees and expenses are described in each fund’s prospectus. Clients will also incur costs for account administration fees (generally paid as a percentage of account value). You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs related to our management of your account, please See Item 5 in our [Form ADV Part 2A](#).

A copy of our Part 2A is available at:

[https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=691861](https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=691861)

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

\* We may recommend a particular custodian from whom we receive support services, some which assist us to better monitor and service your account.

\* We may recommend one or more of our affiliated mutual funds for your account. This creates a conflict of interest, because we stand to receive investment advisory fees from you and an investment management fee from the fund as stated in their prospectus. To mitigate this conflict of interest, we exclude assets invested in these funds when calculating our investment advisory fee.

*How might your conflicts of interest affect me, and how will you address them?*

For more detailed information about our conflicts of interest, please review Item 4, 10 and 12 of our [Form ADV Part 2A](#).

***How do your financial professionals make money?***

Our financial professionals are generally compensated on a salary basis and are eligible for bonuses. In addition, certain of our financial professionals are equity owners of the firm, in which case they stand to receive a share of the profits of the firm. Bonuses are based on the overall profitability of the firm, which is partially based on how our client's portfolios perform and the growth of the assets we manage. This presents a conflict of interest, as this incentivizes our financial professionals to recommend that you place additional assets under our management. You should discuss your financial professional's compensation directly with your financial professional.

***Do you or your financial professionals have legal or disciplinary history? No***

We encourage you to visit [www.investor.gov/CRS](http://www.investor.gov/CRS) to research our firm and our financial professionals. Furthermore, we encourage you to ask your financial professional: *As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

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Additional information about our firm is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You may contact our Chief Compliance Officer at any time to request a current copy of your Form ADV Part 2A or our *relationship summary*. Our Chief Compliance Officer may be reached by phone at (415) 875-5604.

*Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer?  
Who can I talk to if I have concerns about how this person is treating me?*