

## Program Details

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| <b>Sponsor Name:</b>          | Zeo Capital Advisors  |
| <b>Program Name:</b>          | Fixed Income for a Rising Rate Environment  |
| <b>CFP Board Program ID:</b>  | 200014  |
| <b>Description:</b>           | <p>This 1-hour program presents a new framework for understanding the challenges of finding yield in today's low-interest rate environment and explores the risks of various yield-seeking strategies. We first examine the reasons for maintaining a fixed income allocation despite historically low yields. We examine the various risks that investors may be taking either by leaving fixed income or by reaching for higher-yielding strategies (including financing, duration and default risks). Then we compare the perception of default risk to the reality of other risks using historical default rates and interest rate moves through an analysis of the potential impact on principal. We review why fundamental and active approaches to fixed income should be viewed as an entirely different category within fixed income and why most investors don't currently do so. We conclude by providing actionable ways in which investors can apply this new framework in their portfolios.</p> |
| <b>Learning Objectives:</b>   | <p>A. Review the needs served by fixed income. B. Identify potential risks in yield-seeking strategies. C. Compare relative risk scenarios for a 1% rise among fixed income asset classes. D. Learn how a fundamental, active approach can result in an entirely different risk category.</p>   |
| <b>Level of Complexity:</b>   | Intermediate  |
| <b>Ethics:</b>                | No  |
| <b>Method of Delivery:</b>    | Live  |
| <b>Start Date:</b>            | 01/02/2015  |
| <b>End Date:</b>              | 12/31/2016  |
| <b>Program Status:</b>        | Active  |
| <b>Total Hours Requested:</b> | 1.00  |
| <b>Total Hours Granted:</b>   | 1.00  |